Monetary Theory and Policy IV Spring term 2024

RECENT DEVELOPMENTS IN MONETARY ANALYSIS

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Chapter 2	Money as a financial asset 2.1 Money as intermediary good 2.2 Money in the utility function 2.3 Money in the production function	[R08: Ch. 4.2]
Chapter 3	The neoclassical dichotomy and the real-balance effe 3.1 The dichotomous vision of the economic system 3.2 Neutrality and super-neutrality of money 3.3 The real-balance effect	ct [R08: Ch. 4.3]
Part Two	New-Keynesian models of monetary analysis	
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Part Three	Post-Keynesian models of monetary analysis	
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Chapter 2	Horizontalism 2.1 Firms' demand for credit 2.2 Interest rates and the supply of reserves 2.3 Scope and limits of this approach	[R08: Ch. 6.2]
Chapter 3	Monetary circuit models 3.1 Theoretical principles 3.2 The phases of a monetary circuit 3.3 Scope and limits of this approach	[R08: Ch. 6.3]

[The indications in brackets refer to the corresponding chapters in the textbook: R08 = Rossi (2008).]

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